

SUNNY GOVAN COMMUNITY MEDIA GROUP
(PRIVATE LIMITED COMPANY BY GUARANTEE WITHOUT SHARE CAPITAL)
COMPANY REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st.MARCH 2022

COMPANY NUMBER: SC 288250

CHARITY NUMBER: SC031526

SUNNY GOVAN COMMUNITY MEDIA GROUP

(PRIVATE LIMITED COMPANY BY GUARANTEE WITHOUT SHARE CAPITAL)

COMPANY REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st.MARCH 2022

COMPANY NUMBER: SC 288250

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SUNNY GOVAN COMMUNITY MEDIA GROUP
Administrative & Reference Information

TRUSTEES	Judith Robertson Alexander O'Hara (resigned 26th. August '21) Helen Ward (resigned 19th. December '21) Geoffrey Whittam Susan Sutton Declan Cairns Frank McGowan (10th. August 2021) Alasdair McDougal (appointed 6th. Sept. '21)
COMPANY NUMBER	SC 288250
CHARITY NUMBER	SC 031526
REGISTERED OFFICE	The Portal 960 Govan Road Glasgow G51 1AM
BANKERS	Bank Of Scotland 418 Paisley Road West Glasgow G51 1BE
REPORT AND ACCOUNTS	31st. March 2022
INDEPENDENT EXAMINER	James McBride CA T. Murphy & Company Chartered Accountants Cape House 59 Admiral Street Glasgow G41 1HP

CONTENTS	1-4. Report of the Directors.
	5 Report of the Independent Examiner to the Directors.
	6. Balance Sheet
	7. Statement Of Financial Activities
	8 - 14. Notes to the accounts

The directors of Sunny Govan Community Media Group are pleased to present its Report and Accounts for the year ended 31st. March 2022.

PRINCIPAL ACTIVITY

The objects of the company are to relieve the suffering and stress, promote the welfare and advance (through training and work experience) the employment prospects of people who are physically disabled or are experiencing, or have experienced, mental health difficulties (and primarily those resident in the Greater Govan area and environs) by carrying on trading activities as a broadcaster of community radio services (and as suppliers of such ancillary services as the directors may consider appropriate from time to time) where the work in connection with such trading activities is mainly carried out by people who are disabled or who are experiencing, or have experienced, mental health difficulties.

DIRECTORS

The individual(s) who held the office of director at any time during the year under review were as follows: -

Judith Robertson
Alexander O'Hara (resigned 26th. August '21)
Helen Ward
Geoffrey Whittam
Susan Sutton
Declan Cairns

APPOINTMENT OF DIRECTORS

As set out in its constitution, directors are appointed at the Annual General Meeting.

DIRECTOR INDUCTION AND TRAINING

All directors receive training on their role and responsibilities within the organisation.

ORGANISATIONAL STRUCTURE

The Board of Directors administers the Charity. A project manager is appointed by the Directors to manage the day-to-day operations of the Charity with endorsement from the directors.

KEY PERSONNEL

The key personnel for the operation of the charity are regarded as being the following:

Judith Robertson - Chairperson
Declan Cairns - Treasurer
Susan Sutton - Director
Geoffrey Whittam - Director
Steven Gilfoyle - Development Manager
Delaian Sepko - Broadcast Assistant
Javed Sattar - Employability Worker

RELATED PARTIES

Sunny Govan Community Media Group is a stand-alone charity and has no relationship with third parties as at the balance sheet date.

RISK MANAGEMENT

The company's directors have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

OBJECTIVES AND ACTIVITIES

The objectives of the charity have been set out in this report under the section entitled "Principal Activity".

ACHIEVEMENT AND PERFORMANCE

During the period, we continued to consolidate the financial footing of the organisation to build its sustainability. As well as increasing both the number of funders and size of grants we have increased key sources of earned income such as advertising, training and income from events. We also continued to consolidate our leadership and governance with new board members Alistair McDougal and Frank McGowan. Sadly, our board member Helen Ward passed away in December 2021. We want to acknowledge Helen's unwavering commitment to our organisation, her passion for community and volunteering and belief in the worth and value of our charitable endeavours and activities.

We continue to invest in staff and volunteers and have increased our training and development opportunities throughout the organisation and are seeing that reflected in increased community engagement and income generation.

FUTURE DEVELOPMENTS

We aim to develop the management, leadership, volunteers and governance of the organisation to support the ongoing and future growth and development of Sunny Govan Community Radio. This will enable us to expand our capacity and deliver more effective community development activities, learning opportunities and volunteer activities which will increase the number of local people who benefit from our services.

FINANCIAL REVIEW

The charity had a surplus for the year under review of £35,010. The charity has total accumulated reserves of £90,529 as at the balance sheet date, consisting of a General Reserve balance of £80,487 and a Designated Reserve of £10,042.

The intention of the charity is to utilise its reserves for the purpose of continuing the provision of services in accordance with the Principal Activity, as stated above.

The main source of funding for the charity during the year under review was in the form of grants received from various private trusts.

RESERVES POLICY

The intention of the charity is to have financial reserves available to meet the operating costs of the charity for at least a six-month period.

PLANS FOR FUTURE PERIODS

It is the aim of the charity to continue seeking grants from various private trusts in order to maintain the objective of satisfying its Principal Activity.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the year end, and of its main incoming resources and resources expended during the year.

In preparing those financial statements, the Directors are required to: -

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the charity SORP;

SUNNY GOVAN COMMUNITY MEDIA GROUP
COMPANY NUMBER: SC 288250
DIRECTORS' REPORT - 2022 (cont.)

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STATEMENT OF DIRECTORS' RESPONSIBILITIES (cont.)

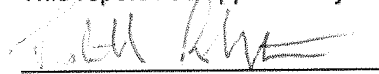
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the terms of the Companies Act 2006, The Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.


The above report has been prepared in accordance with the special provisions relating to small companies contained within Part 15 of The Companies Act 2006.

APPROVAL

This report was approved by the directors and signed on its behalf by

 Director 15/7/22 Date

JUDITH ROBERTSON (print name)

 Director 18/7/22 Date

Declan Cairns (print name)

I report on the accounts of the organisation for the year ended 31st March 2022, which are set out on pages 1 to 14.

Respective responsibilities of directors and examiner

The organisation's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The organisation's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - * to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James McBride CA
Chartered Accountant, ICAS

T. Murphy & Company
Chartered Accountants
Cape House
59 Admiral Street
Glasgow
G41 1HP

5th July 2022

SUNNY GOVAN COMMUNITY MEDIA GROUP
COMPANY NUMBER: SC 288250
BALANCE SHEET - 31st MARCH 2022

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		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS	1&2		10,042		13,933
CURRENT ASSETS					
Debtors	3.		1,718	2,154	
Cash at Bank and On Hand			80,961	57,060	
			82,679	59,214	
CREDITORS: Amounts falling due within one year	4.		-2,192	-17,628	
NET CURRENT ASSETS			80,487	41,586	
TOTAL ASSETS LESS LIABILITIES			90,529	55,519	
REPRESENTED BY: -					
General Fund	5.		90,529	55,519	
TOTAL FUNDS OF THE ORGANISATION			90,529	55,519	

STATUTORY DECLARATIONS:

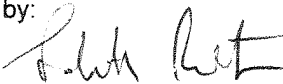
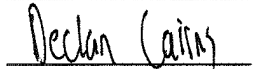
For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

- * The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- * The director acknowledges their responsibilities for complying with the requirements of The Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 5th July, 2022 and are signed on behalf of the board by:

	Director	15/7/22	Date
	Director	18/7/22	Date

SUNNY GOVAN COMMUNITY MEDIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31st MARCH 2022

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	Notes	Revaluation Reserve £	Restricted Funds £	General Fund £	<u>2022</u> Total £	<u>2021</u> Total £
Incoming Resources						
Incoming Resources from Generated Funds						
a) Donations & Grants	7.	0	0	127,189	127,189	110,595
b) Charitable Activities	8.	0	0	0	0	1,300
c) Sundry Income	9.	0	0	0	0	19,326
Total Incoming Resources		<u>0</u>	<u>0</u>	<u>127,189</u>	<u>127,189</u>	<u>131,221</u>
Resources Expended						
Charitable Activities	10 & 11.	0	0	92,179	92,179	80,247
Total Resources Expended		<u>0</u>	<u>0</u>	<u>92,179</u>	<u>92,179</u>	<u>80,247</u>
Net Movement In Funds		0	0	35,010	35,010	50,974
Reconciliation of Funds						
Total Funds brought forward		0	0	55,519	55,519	38,291
Inter - Funds transfers		0	0	0	0	-33,746
Total Funds carried forward		<u>0</u>	<u>0</u>	<u>90,529</u>	<u>90,529</u>	<u>55,519</u>

1. ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention, as amended by the revaluation of certain fixed asset categories, and in accordance with the Charities SORP: FRS102. The financial statements have further been prepared in accordance with applicable UK Accounting Standards and the Charities Accounts (Scotland) regulations 2006.

The principal policies adopted in the preparation of the financial statements are set below.

The company has taken advantage of the exemption conferred in Financial Reporting Standard number 1 from the requirement to produce a cashflow statement.

(b) INCOMING RESOURCES

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions that must be met before the company has unconditional entitlement.

Income from activities generating funds is recognised when receivable.

(c) RESOURCES EXPENDED

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be recovered and is therefore reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. ACCOUNTING POLICIES (cont.)

(d) VALUE ADDED TAX

Value Added Tax is not recoverable by the company and therefore all income and costs are shown inclusive of VAT in the Statement of Financial Activities.

(e) ACTIVITY BASED REPORTING

The directors are of the opinion that the company has only one activity. Consequently, no split of income or expenditure by activity has been given in the notes to these accounts.

(f) DEPRECIATION

Depreciation on fixed assets is provided at rates estimated to write-off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows: -

Fixtures, Fittings & Equipment - 33% Straight Line Basis

SUNNY GOVAN COMMUNITY MEDIA GROUP
NOTES TO THE ACCOUNTS - 31st. MARCH 2022 (cont.)

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2. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings & Equipment</u> £
<u>At cost or revaluation: -</u>	
As at 1st. April 2021	15,200
Additions	<u>1,765</u>
As at 31st. March 2022	<u><u>16,965</u></u>
<u>Accummulated Depreciation: -</u>	
As at 1st. April 2021	1,267
Depreciation for year	<u>5,656</u>
As at 31st. March 2022	<u><u>6,923</u></u>
<u>Net Book Value: -</u>	
As at 31st. March 2022	<u><u>10,042</u></u>
As at 31st. March 2021	<u><u>13,933</u></u>

3. DEBTORS

	<u>31st. Mar. 2022</u> £	<u>31st. Mar. 2021</u> £
Grant Debtors	552	471
Sundry Debtors	250	1,525
STF Payroll A/c.	916	158
	<u>1,718</u>	<u>2,154</u>

4. CREDITORS: Amounts falling due within one year

	<u>31st. Mar. 2022</u> £	<u>31st. Mar. 2021</u> £
Creditors	0	13,840
Accrued Charges	<u>2,192</u>	<u>3,788</u>
	<u><u>2,192</u></u>	<u><u>17,628</u></u>

5. UNRESTRICTED FUND

	1st.April 2021	Incoming	Outgoing	Inter-fund transfers	31st.Mar. 2021
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General Fund	55,519	127,189	-92,179	0	90,529

Purpose of Unrestricted Funds

The general fund represents the unrestricted funds which the company is free to use in accordance with its charitable objectives.

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Fund	Designated Fund	Total 2022	Total 2021
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed Assets	0	0	10,042	10,042	13,933
Current Assets	0	82,679	0	82,679	59,214
Current Liabilities	0	-2,192	0	-2,192	-17,628
	0	80,487	10,042	90,529	55,519

SUNNY GOVAN COMMUNITY MEDIA GROUP
NOTES TO THE ACCOUNTS - 31st.MARCH 2022 (cont.)

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7. DONATIONS & GRANTS	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
Adapt & Survive	69,000	0
Creative Scotland	19,150	8,500
The Robertson Trust	10,000	10,000
G.C.V.S. Grant	5,420	0
Donations	5,296	1,506
Local Giving	4,829	5,460
Youthlink Scotland	4,150	2,492
The Corra Foundation	2,000	7,700
Go Fund Me	1,481	15,498
Scottish Music info	1,300	0
G.C.C. - Culture & Sport	1,000	10,210
Groundwork UK	1,000	0
The Glasgow Barons	840	0
Scottish Book Trust	675	0
G.C.C. Grant	390	0
Proud Deed Real Estate	200	0
The Wise Group	200	0
Give AS You Live	166	0
Charitable Giving	79	0
Payroll Giving	13	0
Communities Recovery Fund	0	12,844
Linthouse Housing Association	0	12,275
NHS - Greater Glasgow	0	10,500
Kinning Park Complex	0	8,500
UWS Social Work Placements	0	2,000
Flourish House Ltd	0	1,200
Scottish Book Trust	0	500
Academy of Music	0	340
Awards for All	0	300
Unite	0	200
Now Recycling	0	200
Give As You Live	0	170
Glasgow Caledonian	0	100
Guilded Lilly CIC	0	100
	<hr/>	<hr/>
	<u>127,189</u>	<u>110,595</u>

SUNNY GOVAN COMMUNITY MEDIA GROUP
NOTES TO THE ACCOUNTS - 31st.MARCH 2022 (cont.)

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8. CHARITABLE ACTIVITY	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
Fundraising Income	0	700
Merchandise (T - shirts)	0	600
	<hr/>	<hr/>
	<u>0</u>	<u>1,300</u>
	<hr/> <hr/>	<hr/> <hr/>
9. SUNDRY INCOME	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
HMRC - Furlough Wages grants	0	19,326
	<hr/>	<hr/>
	<u>0</u>	<u>19,326</u>
	<hr/> <hr/>	<hr/> <hr/>
10. CHARITABLE ACTIVITIES	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
Staff Costs	54,646	59,409
Grant Awards (Hip Hop program)	16,529	0
Tutoring Fees	1,050	0
Ofcom fee	1,200	0
Performing Rights Society	124	1,476
Training Fees	0	170
Subscriptions	0	236
Rent	1,250	0
Insurances	1,808	1,829
Heat & Light	2,486	2,158
Telephone	1,969	2,858
Postage, Stationery & Advertising	230	228
Payroll Costs	340	449
Repairs & Renewals	215	612
Accountancy	1,500	1,560
Professional Fees (employment law advice)	2,750	1,250
Depreciation	5,656	7,163
Volunteer Expenses	0	450
General Expenses	426	343
Bank Charges	0	56
	<hr/>	<hr/>
	<u>92,179</u>	<u>80,247</u>
	<hr/> <hr/>	<hr/> <hr/>

SUNNY GOVAN COMMUNITY MEDIA GROUP
NOTES TO THE ACCOUNTS - 31st.MARCH 2022 (cont.)

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11. GOVERNANCE COSTS	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
Independent Examination Fee	1,500	1,560
	<u>1,500</u>	<u>1,560</u>
	<u><u>1,500</u></u>	<u><u>1,560</u></u>
12. STAFF COSTS	31st. Mar. 2022	31st. Mar. 2021
	<u>£</u>	<u>£</u>
Gross Salaries	52,505	44,616
Employer's National Insurance	914	0
Employer's Pension Contributions	1,227	953
Redundancy costs (two staff members)		
- Redundancy pay	0	9,613
- Pay In Lieu Of Notice	0	3,932
- Accrued Holiday Pay	0	295
	<u>54,646</u>	<u>59,409</u>
	<u><u>54,646</u></u>	<u><u>59,409</u></u>

Notes

a) In accordance with the reporting requirement contained within charity law it is hereby stated that the salaries of the charity's key staff (exc. Nat. Ins. & pension costs) are as follows:

Development Manager	<u>£</u> <u>30,000</u>
Broadcast Assistant	<u>20,000</u>
Employability Officer	<u>16,000</u>

b) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that no member of staff (director or otherwise) was remunerated at a level in excess of £60,000 per annum.

c) The average number of staff employed during the period was 3 (previous year - 5).

d) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that no trustee receives any remuneration from the charity, other than perhaps occasional, and immaterial, reimbursed travelling expenses.
